

ANNOUNCEMENT



RESOURCE CAPITAL
GOLD CORP

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RCG ANNOUNCES POSTPONEMENT OF RECORD DATE

Vancouver, BC – May 12, 2017 – Resource Capital Gold Corp., TSXV: RCG (“RCG” or the “Company”) announces that it is issuing this news release to update the information contained in its news release titled “Resource Capital Gold Sets Record Date of May 15, 2017 for Share Dividend From Sale of Corcoran Silver Project” dated May 03, 2017 related to the Company issuing a dividend of shares it will hold in AUSAG Resources Pty Ltd (“AUSAG”).

The Company has determined to postpone setting the record date for this dividend until such time as AUSAG has completed its initial public offering and lists on the Australian Securities Exchange.

On behalf of the Board of Directors of Resource Capital Gold Corp.

George S. Young

Chairman and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains “forward-looking information” and “forward-looking statements” (collectively, “forward-looking information”) within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words “believes,” “may,” “plans,” “will,” “anticipates,” “intends,” “could”, “estimates”, “expects”, “forecasts”, “projects” and similar expressions, and the negative of such expressions. Forward-looking information in this news release include statements about the use of proceeds of the Financing.

All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.